

INTERNATIONAL TRADE AND MARKET ACCESS

Senator Edgardo J. Angara

Philippines

6 May 2008

The GLOBAL FOOD CRISIS...

...would push 100 million people back below the poverty line, wiping out seven years of progress (Zoellick)

...could cause upwards of 10 million people in Asia to die prematurely (Timmer)

GLOBAL FOOD CRISIS

**A result of long-standing imbalance
in international agricultural trade**

Protectionism

**Inequities in the Uruguay Round
Agreement on Agriculture**

WHAT NEEDS TO BE DONE

1. Eliminate export
subsidies, reduce
domestic subsidies

WHAT NEEDS TO BE
DONE

**2. Cut agricultural tariffs;
provide Special Products;
and institute Special
Safeguard Mechanisms**

WHAT NEEDS TO BE
DONE

**3. Ensure that
legitimate measures
are not used as
technical barriers to
trade**

CONCLUSION

Developed countries must:

- **make efforts to rectify gross trade imbalance.**
- **honor their commitments to do away with trade-distorting practices (export and domestic subsidies)**
- **create incentives for developing countries to re-engage in agriculture**