

# Limits to Green Growth?

Tim Jackson

Sustainable Development Commission

26<sup>th</sup> October 2009



Sustainable  
Development Commission

People • Planet • Prosperity

- Growth is unsustainable
- De-growth is unstable

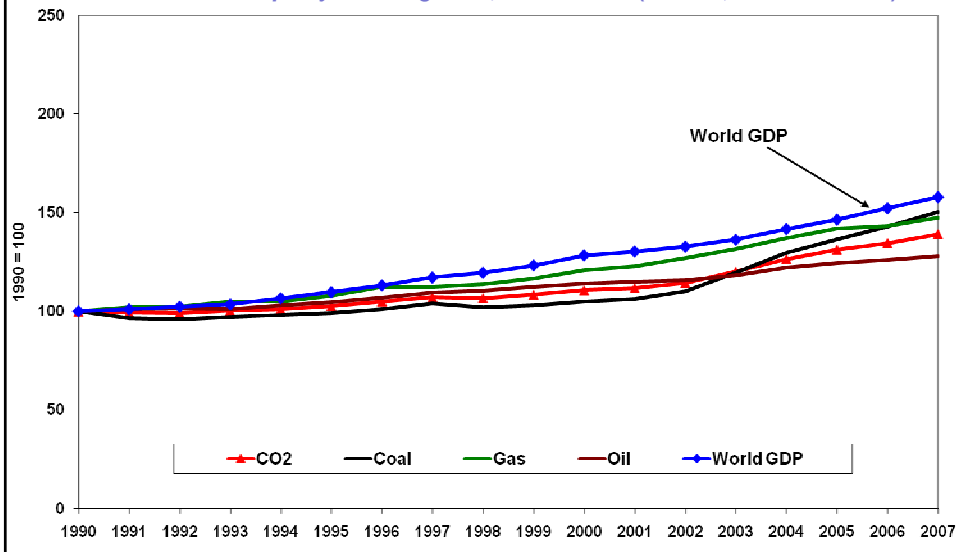
**The Dilemma of Growth**

# Limits to Decoupling



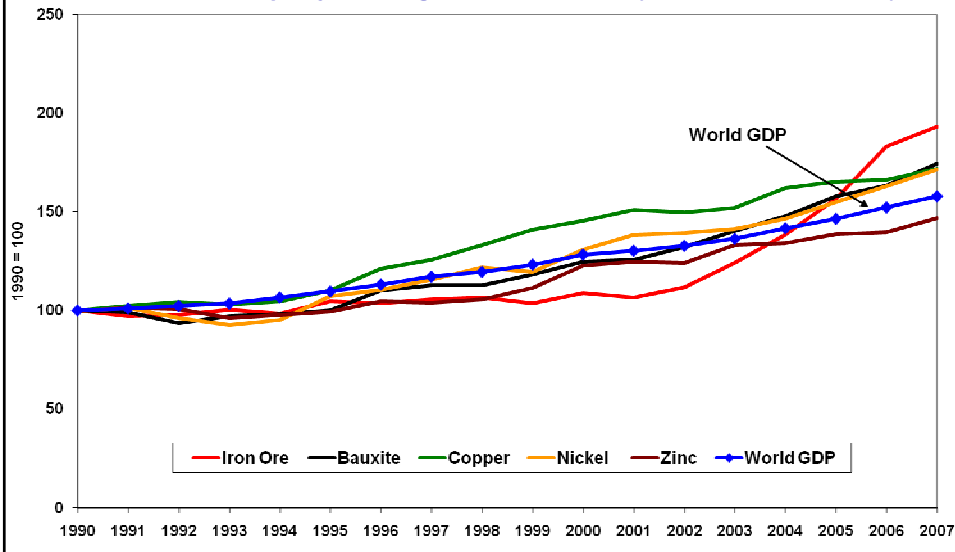
# Limits to Decoupling

Source: *Prosperity without growth*, Tim Jackson (London, Earthscan 2009)



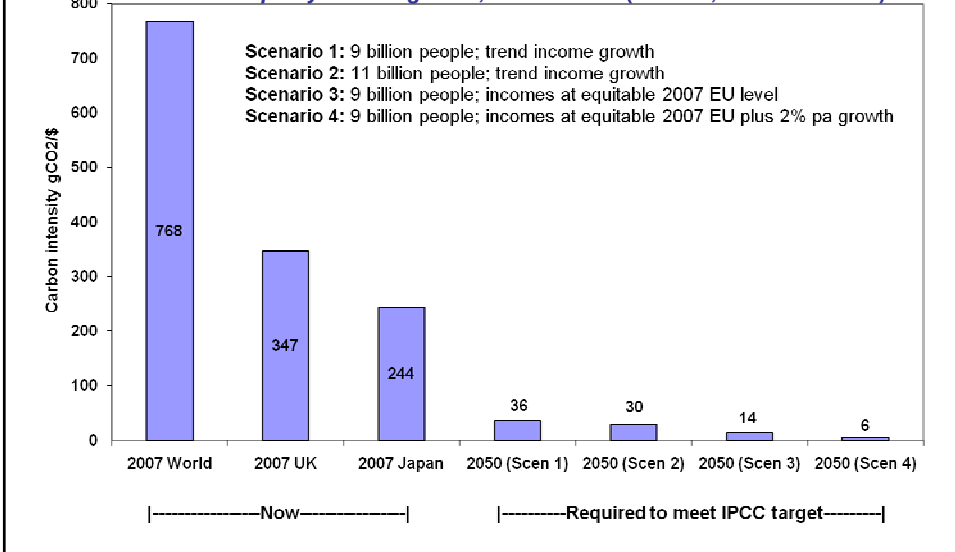
# Limits to Decoupling

Source: *Prosperity without growth*, Tim Jackson (London, Earthscan 2009)



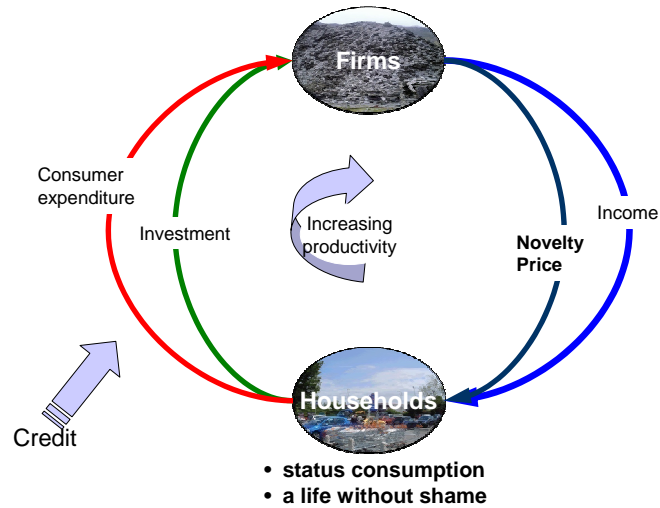
# Limits to Decoupling

Source: *Prosperity without growth*, Tim Jackson (London, Earthscan 2009)



# The Engine of Growth

- capital mobility
- creative destruction



- status consumption
- a life without shame

## A Green Macroeconomics?

### Investment

- ecological investment
  - investment ecology
  - role of public sector

### Labour

- productivity revisited
  - sharing work
  - creating jobs



## Ecological Enterprise

- Low-carbon, resource efficient economic activities that provide employment, support communities and contribute to human flourishing



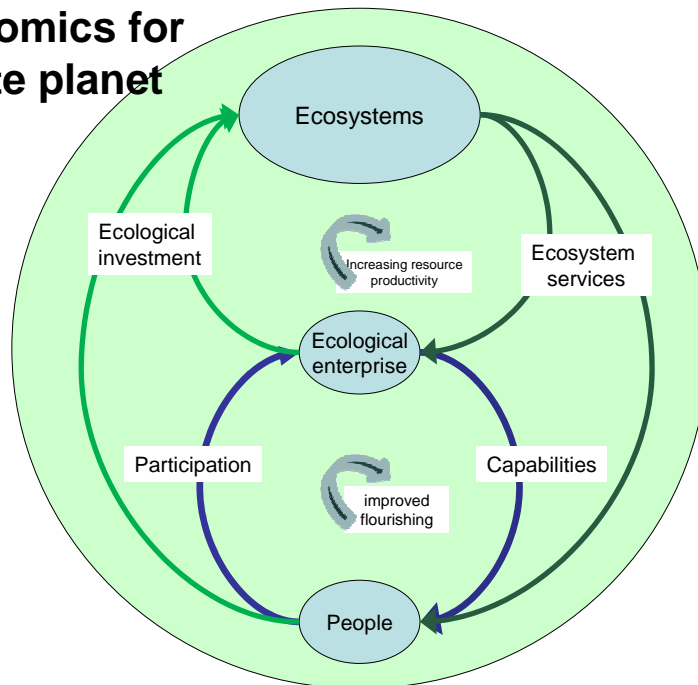
## Beyond consumerism

- redefining prosperity
- capabilities for flourishing
- the importance of participation
- social investment

# Financing Ecological Investment

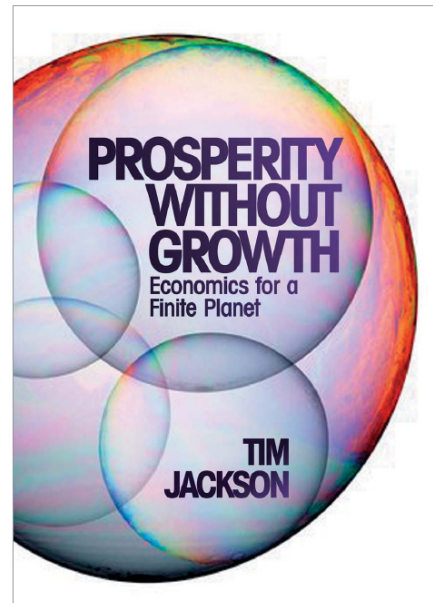


## Economics for a finite planet



**'The crisis doesn't only make us free to imagine other models, another future, another world. It obliges us to do so.'**

**President Sarkozy, September 2009**



<http://www.earthscan.co.uk/pwg>