STATEMENT OF THE STATE OF KUWAIT

BEFORE

THE HIGH-LEVEL MEETING OF THE FOURTEENTH SESSION OF THE COMMISSION ON SUSTAINABLE DEVELOPMENT

THURSDAY, 11 MAY 2006

- As a developing country, Kuwait endorses what is mentioned in South Africa's statement delivered on behalf of the 77 and China. Since Kuwait is a developing country which has needs compatible with its specific economic situation relying primarily on the oil production and its export, which ensures to the Kuwaiti people and other peoples of the world the opportunity to progress in various sectors, it also endorses what is stated in the Secretary-General's report about the importance of common action with a view to find appropriate and urgent solutions for providing energy services and environmentally sound technology to developing countries.
- According to the latest projections, the fossil fuel energy will remain the main source for satisfying the world energy consumption until 2030. Therefore, Kuwait considers that it is important for energy producing as well as consuming countries to find cleaner and more efficient production technologies. In this regard, Kuwait would like to emphasize the following:
 - To seek for a comprehensive and non-selective increase in investments.
 - The need for capacity-building as well as knowledge and technology transfer with a view to utilize them for development purposes.
 - Cooperation and participation in the establishment of policies as well as of oriented research and development programs.
- From this perspective, Kuwait has allocated over \$100 million to scientific research and studies in the field of renewable types of energy. Kuwait being attached to the principle of partnership, the Kuwaiti private sector has embraced the CO₂ sequestration technology.
- Kuwait attaches great importance to the issues related to environment protection. It believes that those issues should be considered within an international framework. In this context, Kuwait has ratified the Kyoto Protocol which should be implemented in all its articles, as well

as the indiscriminate application of all provisions pertaining to the Framework Convention on Climate Change, especially those related to countries with economies relying on fossil fuel, as being the sole or major resource for the development of their vital sectors. Kuwait reiterates the necessity for all countries to assume common responsibility, but a variable degree, for contributing to the environment deterioration.

- The State of Kuwait utilizes the proceeds from the sale of fossil fuel energy in order to build up the various development sectors in the Kuwaiti society, as well as the utilization of those resources for supporting the development sectors in developing countries within the concept of South-South cooperation and the principle of partnership in development.
- Over a period of four decades, the Kuwait Fund for Arab Economic Development has financed a number of development projects with a value close to US\$12.5 billion. More than 100 developing countries have benefited from those projects which covered various sectors, including the energy sector with a share of 23%. At the same time, the State of Kuwait contributes to the financing of a number of regional and international development institutions which support the efforts of developing countries in achieving sustainable development. The State of Kuwait seeks through its close cooperation with its development partners, whether they are beneficiary countries or development institutions, to have the best practices applied in the implementation of development projects; and thus in order to enable developing countries to achieve the comprehensive and integrated development objectives toward a sustainable development with its three major pillars; namely economic, social and environmental with a view to achieve the Millennium Development Goals (MDG).