Thank you Mr. Chairman and thank the panelists for the informative presentations.

Mr. Chairman, Please allow me to begin with the policy and I will touch upon the barriers and constraints in implementing those policies at the end.

The transportation sector in Thailand holds a share of 36 % of national energy consumption. In order to cope with the oil-pricing crisis, the Royal Thai Government has established the energy and transportation strategy since 2002. We have taken the necessary steps to increase efficient uses of energy in transportation sector. Several measures to switch the mode of transportation, for both passengers and freight, from cars and light trucks to the rail system will be introduced while the tax measures to induce energy conservation have been applied.

The major measures include the mass transit system in Bangkok Metropolitan Area, and dual tracks rail system to the major cities around the country. The existing intermodal transportation, including water transportation has been improved to provide the better services to the society. The campaign for car pool and using zero emission mode of transportation, such as bicycling and walking has been undertaken. These efforts are expected to significantly reduce energy consumption as well as greenhouse gas emission. The National Logistics Master Plan and the implementation of other measures such as the enforcement of the Minimum Energy Performance Standards (MEPS) for cars would also contribute to the accomplishment of our strategy.

However, we have been burdened by the enormous amount of investment in the mass transit system. In addition, barrier is also occurred due to the custom of the people in the urban area who still use private cars. Using the zero emission mode of transportation is also very limited in the major cities due to the inappropriate infrastructure as well as the weather condition. Therefore, the innovative financing, such as partnership in investment of the mass transit system, is crucial to increase energy efficiency in transportation sector. Moreover, the public education, campaign and the proper incentives are essentially needed to change the behavior of the people.

Thank you Mr. Chairman.

With these efforts, we wish that we would be able to achieve the economic development while maintaining the good quality of life and the environment. Thank you very much for your attention.