

Thank you Mr. Co-Chair

I want to extend my sincere thanks to the co-chairs for their Focus Area documents and for their hard work throughout the past year.

Saudi Arabia aligns itself with the statements made by Bolivia on behalf of G77 and China.

We would like to keep our intervention short as many of our views have been reflected in this morning's discussion.

With regard to methodology and process, We would like to stress along with Brazil and others that the Rio+20 document should be the **basis** of our work and we should not diverge from it, especially the principles adapted, in particular CBDR.

While evaluating the clusters moving forward, we hope that the focus areas remain comprehensive and that they do not decrease in number.

With regard to poverty eradication, we stress that this is the **foundation** of our work. We support a stand-alone goal on poverty eradication, especially eradication of **extreme** poverty. Moreover, poverty eradication is multi-dimensional and thus will naturally intersect with other cluster topics. In this vain, we believe that the issue of equality should fall under poverty eradication in the form of targets.

In addition, means of implementation will be crucial to poverty eradication and will play a vital role. We look forward to a more detailed discussion on this topic later in the program.

A reoccurring topic in this working group has been the issue of universality. When it comes to poverty eradication, different national poverty lines may mean that there are different measures of poverty, requiring us to differentiate among national circumstances.

Numerous colleagues have mentioned the importance of economic growth to poverty eradication. We support this notion and emphasize that economic growth is only possible within a **fair** and **balanced** international trading system.

Finally, we look forward to a productive discussion in the next five days.

Thank you Mr. Co-chair