Statement by Ambassador Hahn Choong-hee Deputy Permanent Representative of the Republic of Korea to the United Nations 'Means of Implementation and Global Partnership for Sustainable Development' Stocktaking Session, Intergovernmental Negotiations on the Post-2015 Development Agenda 20 January 2015, New York

Thank you, Mr. Co-Facilitator.

The Korean delegation commends your leadership in preparing today's session.

1. To begin with, the Republic of Korea would like to emphasize that given the changing development landscape and growing demand for development cooperation, the success of the next development agenda will depend on forging a renewed global partnership involving all the relevant stakeholders such as traditional and emerging donors, developing countries, civil society, and the private sector.

- 2. Ensuring that a global partnership makes an enduring and positive impact will require shared principles such as country ownership, focus on results, inclusive partnerships, transparency and mutual accountability, as recommended by the Busan Global Partnership for Effective Development Cooperation.
- 3. The Korean Government is of the view that major MOI issues including both financial and non-financial MOIs should be resolved mainly at the Third International Conference on Financing for Development in Addis Ababa in July in a comprehensive and integrated manner, then properly incorporated into the outcome document of the post-2015 development agenda, in order to minimize duplication of efforts and maximize synergy.
- 4. Considering the magnitude of challenges facing us including poverty eradication, sustainable development investment and climate finance among others, it is ever more important to mobilize all available resources and use them effectively. An enabling domestic and international environment is also instrumental. In this regard, we would like to welcome again the Bali Package and believe that the Package should be implemented as agreed.

- 5. Official Development Assistance (ODA) should remain a central component of the MOI especially for those most in need and vulnerable, and the Republic of Korea reaffirms its commitment to continue efforts to expand our ODA. Yet, we cannot overemphasize the importance of domestic resources as the most direct source of financing for development, bearing in mind that only sustained and inclusive economic growth will be the ultimate solution to the long-term financing for development needs.
- 6. In closing, Korea would like to reiterate our position that a separate chapter for the MOI issue is more desirable and realistic than trying to define the MOI for each goal as done in the SDG Open Working Group report, given that the format of the outcome document for the Post-2015 development agenda is different. As such, we suggest shifting goal 17 of the OWG report and all the MOIs allocated under each goal to the 'MOI and Global Partnership' chapter of the post-2015 document.

I thank you. /End/