Thank you again to all four Co-Facilitators for the opportunity to speak to this critical topic. We are pleased to see how our discussion has progressed over these past weeks on the question of Means of Implementation/Financing for Development coordination.

As each of the co-facilitators and many others here have noted, we have reached agreement on a number of points:

1) **We all want the Financing for Development (FFD) process to succeed.** We have acknowledged that the success of our Post-2015 Summit in September - and our efforts for 15 years after that – will hinge upon a successful outcome in Addis Ababa, and we have all committed to doing the work necessary to get there. We know that together we must rise to the historic occasion this eventful year presents – to define a transformational vision for the future, and to deepen our collective commitment to a policy framework that defines how we get there. We must demonstrate our joint resolve to use resources more effectively to end extreme poverty and promote inclusive and sustainable development in its three dimensions: social, economic, and environmental.

2) **Our work here builds on a rich history** – of the MDGs and Rio+20, and of the Monterrey Consensus and Doha Declaration. Monterrey and Doha shared our current ambition for a forward-leaning, comprehensive, and multi-stakeholder approach to financing and implementing development. The rich and wide-ranging remit for those two conferences gives us considerable confidence in our ability to collectively rise to this historic occasion to define a vision for the future, and deepen our collective commitment to developing a policy framework for development finance - one that is clear and compelling both to policy makers and ordinary citizens, as well as transformational in scope, and which will play a critical role in helping us achieve an ambitious and effective post-2015 development agenda.

3) **The world, and the world economy, have changed dramatically in the last 20 years, and will continue to do so.** This offers us an unprecedented opportunity to mobilize a full spectrum of development finance resources from a combination of private and public sources, as well as domestic and international flows; to do much more to maximize the development impact of existing development flows and to unlock additional capital reserves
for development; to leverage the resources, knowledge, and expertise of a host of other new partners; to realize the catalytic and transformative potential of sustained investments in science, technology, and innovation; to promote the national and international economic conditions and policies that enable broad-based economic growth; and to truly revitalize a global partnership to achieve concrete results for sustainable development.

4) The Post-2015 MOI and FFD must be coherent in both process and substance. With this historic year, we are all faced with a heavy calendar of concurrent processes, sessions, and high-level events; In turn, we have emphasized that we must avoid duplication of effort. We support the guidance of the co-facilitators in designing a closely and thoughtfully coordinated approach that capitalizes on the complementarity and proximity of our two processes. We acknowledge the considerable substantive coherence between existing MOI and themes of FFD, and that our energy on MOI should remain within the FFD process; and we are pleased to see those synergies embraced in the FFD zero draft and in our conversations this week. As other colleagues have noted, the outcome of the financing for development process must be an ambitious policy framework that remains relevant for the next 15 years and is broader than means of implementation.

To the question of how we practically achieve this coherence, we have heard a range of ideas beginning to emerge. As we continue to shape the path ahead over the next 12 weeks, and work on the next iterations of the FFD outcome, we will all need to demonstrate a healthy dose of flexibility as we ultimately clarify how to bring the successful outcome in Addis Ababa to New York.

We will give the time needed, as our work and processes unfold, to determine exactly how to proceed. As we work together with the strong guidance of our four co-facilitators, open communication will be absolutely vital.

Before closing, we want to echo the importance of our collective commitment to the success of these two processes. We have heard our co-facilitators’ calls for commitments, and would add our own voice to the value of demonstrating – in advance of Addis Ababa or our Summit in September - the work that we collectively intend to undertake to achieve results. Reaching a common understanding on the relationship between FFD and the Post-2015 process is needed to achieve our shared objectives. More than any other part of our Agenda, this is the topic around which we expect the greatest evolution. But most importantly, we should focus on a successful outcome in Addis Ababa, so it can provide a firm foundation for concluding a successful post-2015 outcome.