



GET FIT PROGRAMME

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Vision: To be an effective regulator that promotes safe, efficient, reliable and sustainable electricity supply”



THE GET-FIT PROGRAMME

GET FiT = Global Energy Transfer Feed-In-Tariff, originally initiated by Deutsche Bank

GET FiT Uganda: Developed jointly by ERA, Government of Uganda, KfW and World Bank Group

Financing: GET FiT Premium Payment Mechanism is financed by UK DECC, UK DFID, EU ITF, Germany, Norway; total commitment of about USD 90 million

Three components :



Why GET FiT Uganda?

- ❖ Power deficit situation before commissioning of large hydros *
- ❖ GET FiT Uganda designed to bridge the 2017-2020 generation gap
- ❖ GET FiT designed to overcome the identified key challenges and barriers to investment:

Patchy enabling environment (Lack of standardized agreements, low capacity in GoU)

Insufficient incentives (REFIT too low)

Uganda perceived as risky investment destination (Payment, termination, political risks)

OBJECTIVES OF THE GET FiT

- ❖ **To address the short to medium term generation requirements with respect to electricity demand of Uganda**

152 MW awarded (targeted 170 MW)

Providing access to energy to at least 200,000 households

- ❖ **Promotion of clean energy in Uganda**

Target: Reduction of CO₂ emissions by at least

www.era.or.ug 11 million tons

OBJECTIVES OF THE GET FiT

❖ Diversification of the Energy Mix of Uganda

Unlocking solar potential

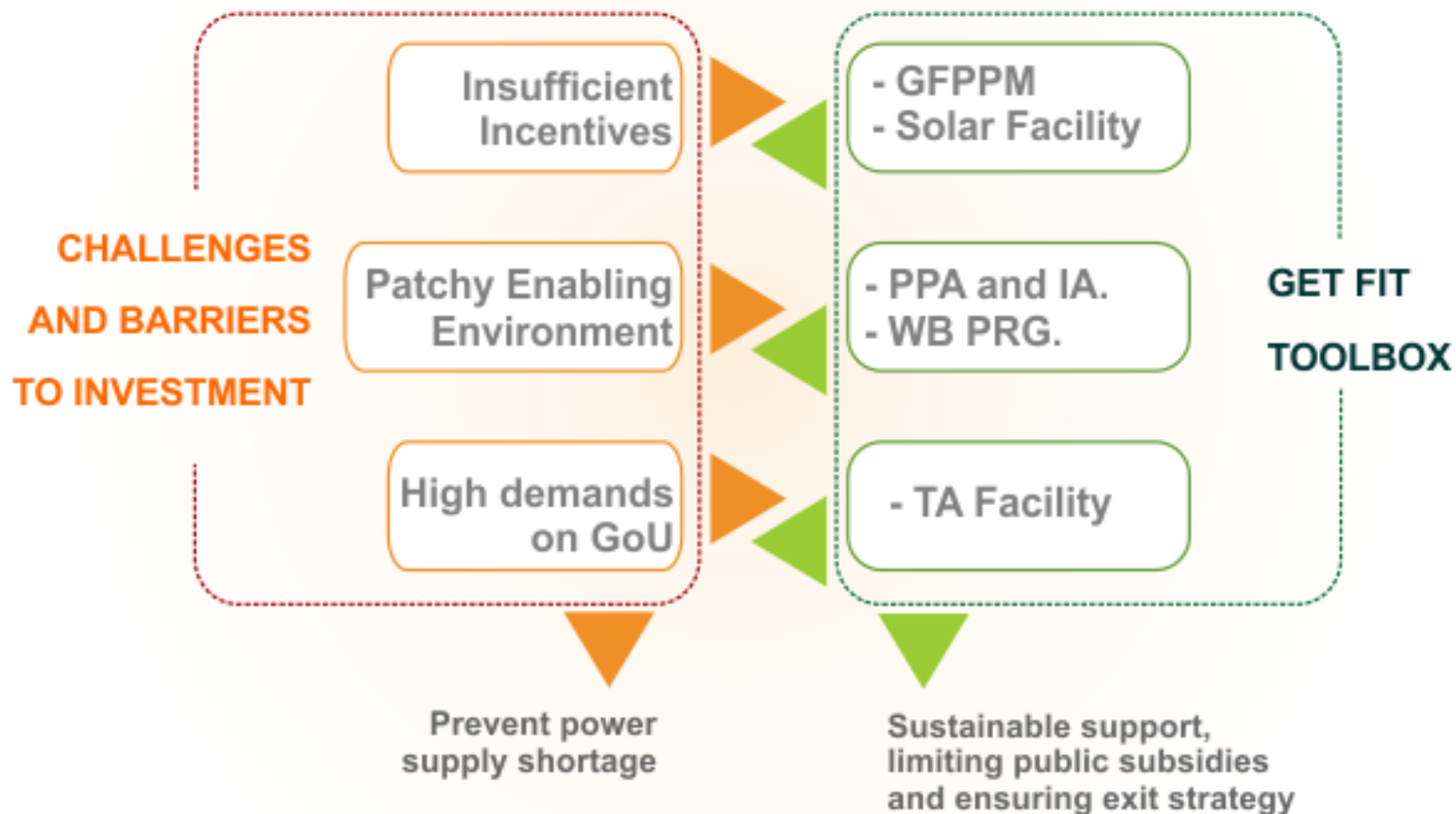
Reduction of thermal dispatch

Less dependence on Nile-based hydropower plants

❖ Incentivizing of private sector activity and investment

The GET FiT toolbox: Addressing the barriers

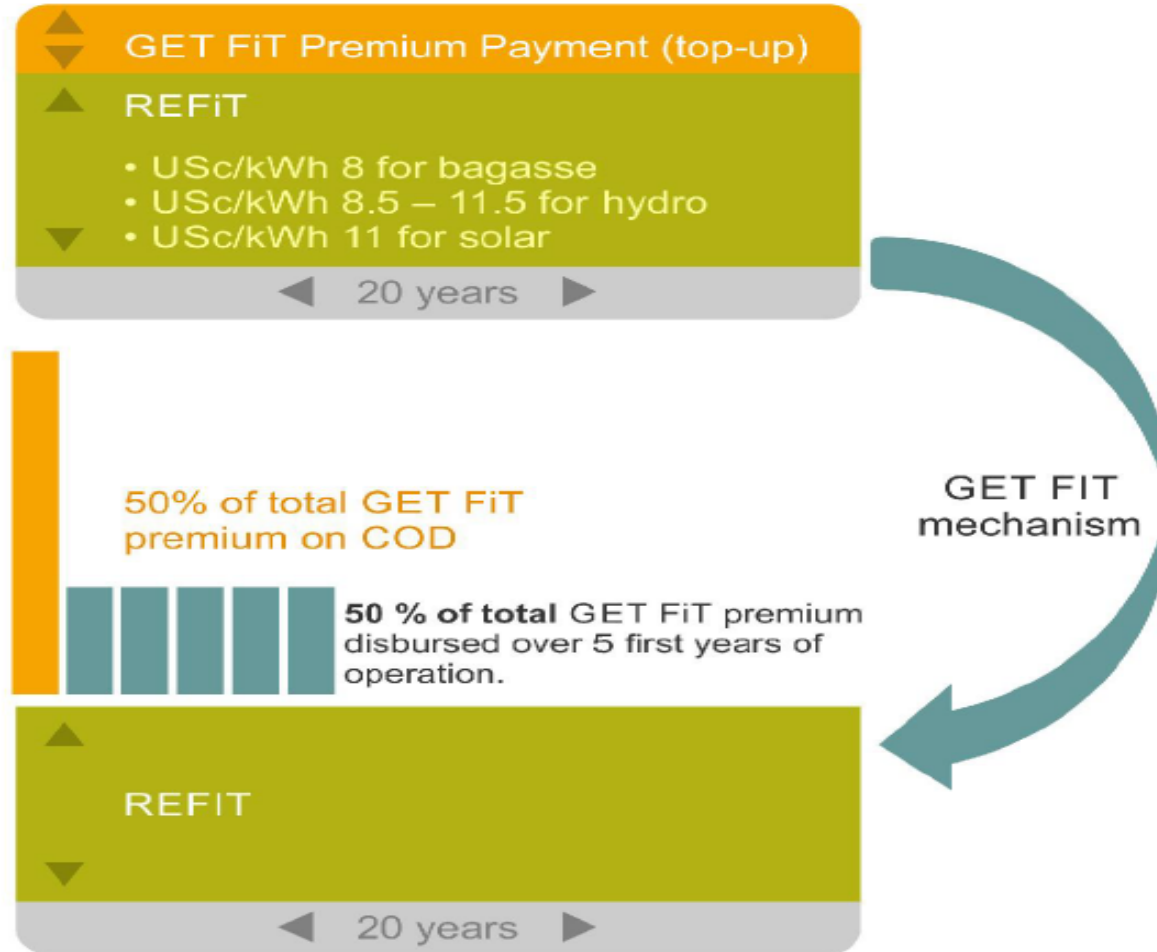
GET FIT Tool-box designed to meet the challenges in the sector



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Top Up Structure



Achievements - RISK Mitigations

To accomplish its objective, the GET FiT program utilizes the separate instruments:

GET FiT Premium Payment Mechanism (GFPPM)

Partial Risk Guarantee (PRG) from World Bank / MIGA
(Guarantee Facility)

Standardized PPA and IA

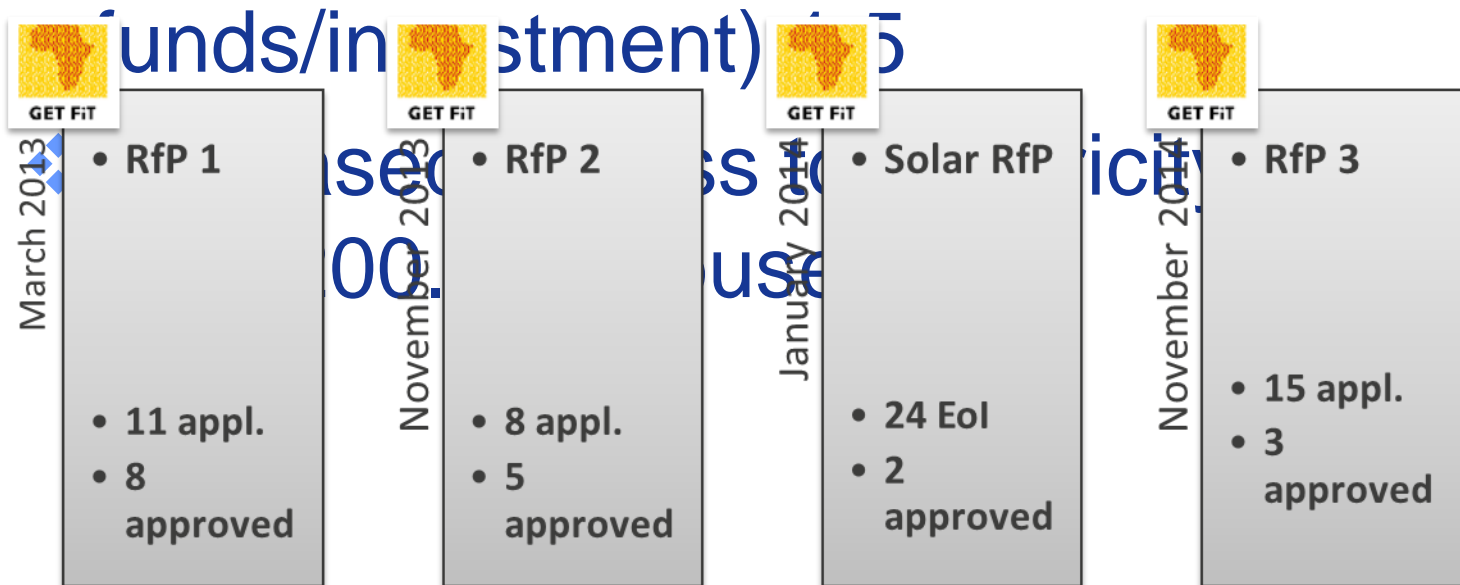
Private Sector Financing (Private Facility).

GET FiT Technical Assistance Facility – capacity building

Standardised interconnection criteria

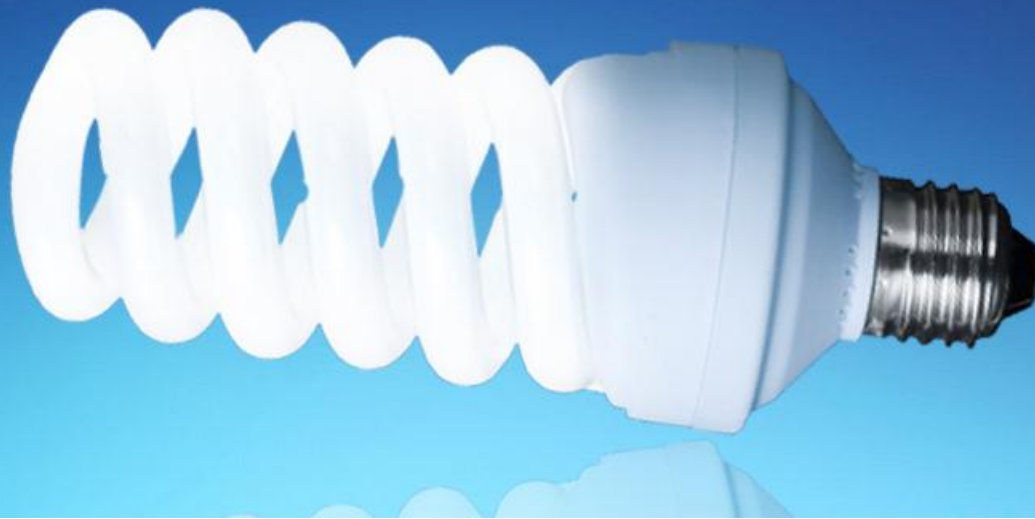
Achievements

- ❖ Total of 152MW / 820 GWh
- ❖ total commitment of about USD 90 million
- ❖ Private investment facilitated: USD 520m
- ❖ Leveraging factor (donor funds/investment) is 5



Major achievements

- ❖ In 2014, Bloomberg New Energy Finance ranks
- ❖ Uganda 10th most interesting emerging market for clean technology investments
- ❖ Standardized PPA and IA for hydro, bagasse, biomass and solar
- ❖ Strategic interconnection support and standardised interconnection criteria
- ❖ Standards Due Diligence tools for the generators at permit and license stage



Thank You !

