

## **Intergovernmental Committee of Experts on Sustainable Development Financing**

### **Modalities of work**

#### **A. Introduction**

1. Pursuant to General Assembly resolution 66/288 of 27 July 2012, in which the General Assembly endorsed the outcome document of the United Conference on Sustainable Development (Rio+20), an intergovernmental committee has been established to prepare a report proposing options on an effective sustainable development financing strategy “to facilitate the mobilization of resources and their effective use in achieving sustainable development objectives”. The resolution provided that the Committee’s report would address the following set of issues: assess financing needs; consider the effectiveness, consistency and synergies of existing instruments and frameworks; and evaluate additional initiatives. It also stated that the work of the Committee should conclude by 2014.

2. In addition, General Assembly resolution 67/203 of 21 December 2012 specified that the intergovernmental committee should update the General Assembly on the progress of its work before the beginning of the sixty-eight session of the Assembly. This resolution as well as General Assembly resolution 67/199 titled “Follow-up to the International Conference on Financing for Development” of 21 December 2012 stressed the need to reinforce coherence and coordination and to avoid duplication of efforts with regard to the financing for development process.

3. The rules of procedure of the Committees of the General Assembly shall, as appropriate, be applicable to the work of the Committee unless the Committee decides otherwise.

#### **B. Composition and organization of work**

4. The Committee’s membership is comprised of 30 experts nominated by the five regional groups of the United Nations, as listed in annex I of General Assembly decision 67/559.

5. As per General Assembly decision 67/559, regional groups shall be authorized to appoint replacements for those experts from their group who cease to be members of the Committee, effective upon notification of the President of the General Assembly and the Committee by the relevant regional group. Experts already nominated by regional groups to serve as replacements for members of the Committee are listed in annex II of this decision.

6. The sessions of the Committee shall normally be closed, unless decided otherwise by the Committee, with the exception of replacements nominated by regional groups who should be allowed to attend as observers. Members of the Committee might be accompanied by up to two advisors. The Committee will ensure transparency of its work in accordance with paragraph 255 of the outcome document of the United Nations Conference on Sustainable Development.

7. At the beginning of its first formal session, the Committee shall elect two co-chairs as its presiding officers from amongst its members, one from a developing country and another one from a developed country.

8. The Committee will draw on technical support from the United Nations system in open and broad consultation with relevant international and regional financial institutions and other relevant stakeholders. It will also welcome their written contributions, including from a dedicated United Nations Task Team (UNTT) Working Group on Financing for Sustainable Development. The Secretariat of the Committee situated in DESA will assist in those matters.

9. The Committee will seek coordination with other relevant inter-governmental processes, in particular the Open Working Group on Sustainable Development Goals and the Financing for Development follow-up process.

10. The Committee will submit to the President of the General Assembly its report and recommendations proposing options on an effective sustainable development financing strategy, by 2014.

11. The Committee will update the General Assembly on the progress of its work before the beginning of the sixty-eighth session of the Assembly.

12. The working modalities may be re-visited when deemed necessary by the Committee.