

Statement by Mr. Antonio Cuesta, Deputy Director General, Ministry of Foreign Affairs of Mexico, on Mining during the Intergovernmental Preparatory Meeting of the 19° Session of the Commission on Sustainable Development ECOSOC

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Mr. Chairman,

The mining sector is often a significant contributor to the economic growth of many countries. It is also a source of employment and benefits for large social groups that relate and interact with it.

This is why it is necessary to develop and implement governance frameworks and transparency tools that allow mining to be a sustainable activity, respectful of the environment, socially responsible, conscious of the different social composition of regions and respectful of human rights. This complements mining sector's own growth and its international competitiveness.

For Mexico, every initiative or proposal related to mining should pay attention to the special nature of the sector, its pricing cycle, the projects consolidation process and its regulation.

In this regard, Mexico considers essential to implement the following measures:

- Promotion of strategies that generate a competitive environment in the mining sector, as well
 as the promotion of competitiveness, investment and employment in the mining sector and its
 productivity through the search for synergies among all relevant stakeholders
- Implementation of actions that will help to a greater investment in a secure competitive environment for mining activities
- Implementation of a modernization process for the administration and granting of mining concessions that allows for the expedition and transparency of transactions, a greater legal confidence and that contributes to the investment in the sector
- Elaboration of geological and mining information to promote investment for the creation of employment in the sector
- Diversification of financial mechanisms for mining and its production
- Strengthening technical training and support in mining, while promoting an integral and sustainable mining

In the context of mine closing, Mexico recognizes the importance of undertaking such process in a planned manner, just as our country does, to avoid environmental impacts and the possible generation of mining environmental liabilities. Even when the times of mine closing are inscribed within the respective environmental impact assessment, the productive or recreational use of the sites should be secured for future generations, including its recycling process aimed at its full utilization.

Thank you.