



Overview of the Intergovernmental Committee of Experts on Sustainable Development Financing

**Expert Group Meeting on Mainstreaming Sustainable
Development in National Development Strategies
New York, 9 October 2013**

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Intergovernmental Committee of Experts on Sustainable Development Financing

- One of the processes mandated by Rio+20
- Key input to negotiations on post-2015 development agenda starting in September 2014 (outcome of MDG event)
 - together with SDGs and technology facilitation mechanism
- Mandate of the committee: to prepare “*a report proposing options on an effective sustainable development financing strategy to facilitate the mobilization of resources and their effective use in achieving sustainable development objectives.*”
- Paragraph 255 of the Rio+20 outcome document further states: “The process will assess financing needs, consider the effectiveness, consistency and synergies of existing instruments and frameworks, and evaluate additional initiatives “.
- A link between financing and the outcomes of Rio+20 and the SDGs is made in Paragraph 254 of the Rio+20 outcome document.

The Committee

- Committee formally established by the General Assembly on 21 June 2013 in decision 67/659.
- Composition:
 - 5 experts from the Eastern European group
 - 7 experts from the Asia-Pacific Group
 - 7 experts from the African group
 - 5 experts from Western Europe and Others group
 - 6 experts from the Latin America and the Caribbean group
- Two co-chairs: Mr Mansur Muhtar, from Nigeria, and Amb. Pertti Majanen, from Finland.
- The Committee held its first session from 28 to 30 August 2013
- Next sessions:
 - Second Session: 2-6 December 2013
 - Third Session: 3-7 March 2014
 - Fourth Session: 12-16 May 2014
 - Fifth Session: 4-8 August 2014

Calendar of work until September 2014

- Work in between official sessions in NY
- Three thematic clusters, facilitated by Committee members:
 - Cluster 1: Assessing financing needs, mapping of current flows and emerging trends
 - Cluster 2: Mobilisation of resources and their effective use
 - Cluster 3: Institutional arrangements
- October –December: work on cluster 1, to be concluded at the 2nd meeting in December. Start of work in cluster 2
- Cluster 3 will come later in the process
- Timing of work (provisional)
 - 2nd, 3rd meetings: discussion of work done in the three thematic clusters
 - 4th meeting (June '14): first draft report (?)
 - 5th meeting (August '14): finalisation of the report
 - September 2014: Report transmitted to the GA

Communication and Consultation Activities

- Rio+20 outcome document: the process should “*be conducted in open and broad consultation with relevant international and regional financial institutions and other relevant stakeholders.*”
- Contemplated activities:
 - written contributions multi-stakeholder consultations in the form of and dialogues;
 - dedicated periods for interaction with Member States and other relevant stakeholders during Committee session
 - Informal meetings of Committee with outside experts in NY
 - as feasible, regional /national meetings (outreach)
 - communication with other UN processes (SDG Open Working Group, General Assembly, ECOSOC
 - E.g. High-level Dialogue on Financing for Development on 7-8 October 2013

More information:

<http://sustainabledevelopment.un.org/index.php?menu=1558>

Or: Google “Intergovernmental Committee of Experts on Sustainable Development Financing”