

## **Brief statement made on behalf of Business and Industry**

My name is Jack Moss, (I apologise for the sudden gender change due to a problem with our expected speaker) I represent the Global Business Alliance. We represent what we like to call the "Productive Sector". We have members from the public sector as well as the private sector. We represent large companies as well as small and medium enterprises.

The role of the productive sector (business) is to convert natural and human resources into the products and services that community's need.

To do this we need stability and predictability. We need good governance focused on: smart regulation with minimal bureaucracy; rule of law; and well-functioning national institutions notably to reduce corruption and informality. We need the formulation and implementation of regulations and policies that encourage better practices by governments, businesses and civil society.

We need policies and institutions to protect and promote human rights including: democratic values, independent courts, free speech, and individual liberty.

We seek to align and scale up corporate sustainability based on universal principles in the areas of human rights, labor, environment and anti-corruption in order to promote transformative impact on markets and societies.

We aim to foster economic growth, trade and investment, promote entrepreneurship, innovation, sustainable job creation and the establishment of new enterprises, because this is the real and productive way to overcome poverty.

To achieve this we call on governments to create the right physical conditions for businesses to operate through: investment in and maintenance of basic infrastructure, including road and rail; electricity generation and supply, including renewable energy; information and communication technologies; water and wastewater services; and the recovery of resources and used materials.

To do all this, we need to be sure that we are measuring the right things. If we do not measure the right things we will not be able to achieve the right results. This is why business is actively engaged in devising new approaches to measuring and accounting for performance and value creation