Thank You Chair. Business & Industry appreciates this opportunity.

SCP in Global Transition

* There is a global transition underway toward societies that are more resilient economically, and at the same time more environmentally sensitive and socially equitable.

• SCP is a major nexus of that change, but there is no “one size fits all” approach

• The SDGs should stimulate diverse approaches that make sense for different countries and sectors.

Industry’s Role

* Business & Industry is enabling economic wellbeing on a broad scale, globally.

• But new expectations of responsible corporate citizenship are emerging
  • A new paradigm of the corporation as enabler of sustainability more broadly - still driven economically, but guided by environmental and social responsibility

The Opportunity of SCP

* We see opportunity to accelerate progress on this front, in the SCP Program’s 10 YFP, as approved in Rio

• Many industries are already well along in promoting more sustainable production, including energy efficiency and recycling
• Industry programs innovating more sustainable products, and enhancing information sharing and product stewardship, are becoming more widespread
* The social dimension is getting more systemic attention

* We see:
  * Corporate environmental reports, now shifting to broader Sustainability reports;
  * Corporate supply chain standards;
  * Sector- and industry-wide ISO standards in environment and social arenas;
  * Sector-specific programs aimed at raising performance by all members;
and
* Collaborative initiatives linking industries, governments and other stakeholders

Capitalizing on Industry Initiatives

• But collaboration and education are key to capitalizing on these initiatives

• Importantly, though, trying to dictate programs and limit choices from outside of the sectors and markets, risks inhibiting innovation and progress

• We urge governments to reinforce positive initiatives from industry, and thus encourage and leverage that emerging leadership

Thank you Chair