



Date: 25 -27 November 2013

### **Macroeconomic issues**

#### MNE–SI speaking points for 5<sup>th</sup> meeting of OWG SDGs

- Promoting sustained, inclusive and equitable economic growth is an important part of achieving sustainable development. Economic progress has brought widespread improvements in living standards for many, but benefits of economic growth have not been always adequately shared. Poverty still remains a pressing challenge. However, we have a possibility to end extreme poverty in a single generation.
- In achieving this goal, economic growth has an important place. However, quality of growth matters as well. It is important to promote inclusive, sustained and sustainable economic growth that has a sustained positive impact on the poor.
- We're aware of importance of drivers for growth such as trade and investment. We support open and liberal trade as a necessary condition for both sustained national and global economic growth, as well as social and environmental development. It is important that economic policies are well designed as well as coherent with other policies.
- We also point out the importance of an open, predictable and rules-based multilateral trading system, and the central role of the World Trade Organization.
- We agree that bringing the Doha Development Agenda (DDA) to a successful conclusion would provide a powerful economic stimulus for sustained recovery. We are committed to helping achieve this objective. A successful conclusion of the DDA negotiations will represent a solid basis for new business opportunities.
- At Rio + 20, we supported green economy as an important tool for achieving sustainable development and eradicating poverty. Our aim should be long term sustainable and inclusive economic growth that better reflects environmental and social needs as well as the structural transformation of the economy across a range of sectors along these paths.
- Achieving inclusive and green economy demands profound transformation. This transformation should aim towards more sustainable patterns of production and consumption, better, more sustainable and more efficient management and use of natural resources.
- At the same time we must ensure that economy is also inclusive. We need to promote decent employment and ensure that most vulnerable in our societies also benefit from economic progress.
- Path towards inclusive and green economy is based on transformation and changes in many areas of economy and society. A global trend in rising investment in more sustainable

industrial development, greater resource efficiency, green and low-carbon technologies are a positive sign of our transition in more sustainable future.

- Allow us to recall our general position towards the elaboration of SDGs that should be evidence-based and have measurable qualitative and quantitative indicators that will help to ensure full implementation potential of the visions we are certain we will create together in this process.
- We believe that together, we can shape goals and future framework that will enable us to eradicate poverty and to ensure a sustainable future for all, based on a coherent and universal approach that integrate social, economic and environmental aspects.