

Summary

At the margins of the Inter-governmental negotiations for the Post-2015 development agenda outcome document, a World Bank event took place on Monday, 27 July 2015, 1:15 – 2:30 pm the UN Conference Building. The event was a follow up on the one held in Addis. The event, entitled “**An innovative financial instrument for achieving the SDGs: The Program-for-Results (PforR)**” provided an opportunity for WBG to engage with UN agencies, Missions, and the Secretariat on how the PforR can be a tool to enhance the level, efficiency and impact of development finance needed to successfully implement the SDGs within the context of the post 2015 development agenda.

Fadia Saadah (Manager, Operations and Policy vice Presidency, the World Bank) presented the PforR and its relevance to the SDG context. Alan Gelb (Senior Fellow at the Center for Global Development) provided key comments on the strategic significance of the instrument in the context of the post-2015 and his views on the two-year review period. Amina Mohammed, the Chief UN SDG Coordinator, joined the session to provide remarks on how we need to start reframing the debate on implementation vis-à-vis incentives and how the PforR could be part of that conversation.

The event was attended by approx. 35 people who responded positively to the presentation and presented a rich discussion. Beyond the conversation on the link between the instrument and the SDG process were questions on DLIs, verification processes, costs, and long term plans.

The event has highlighted the UN audience interest in knowing more about this financing instrument, its operationalization and relevance to post-2015.