

Report of the Secretary-General on global review Input on Financing for Development follow-up

The implementation of the 2030 Agenda for Sustainable Development will be supported by the Addis Ababa Action Agenda (AAAA) of the Third International Conference on Financing for Development.¹ The AAAA, while recognizing the inter-linkages between the financing for development process and the means of implementation of the 2030 Agenda for Sustainable Development, emphasized the need of a dedicated follow-up and review for the financing for development outcomes as well as all the means of implementation of the 2030 Agenda for Sustainable Development, which is integrated with the Agenda 2030 follow-up and review process.

Accordingly, Member States, in paragraph 132 of the AAAA, decided to establish an annual ECOSOC Forum on Financing for Development follow-up (FfD Forum) with universal, intergovernmental participation, utilizing the modalities of participation of the international conferences on financing for development, to be launched during the Council's current cycle. The Forum will consist of up to five days, one of which will be the Special high-level meeting of ECOSOC with BWIs, WTO and UNCTAD, and will result in intergovernmentally agreed outcome, which will feed into HLPF. The inaugural FfD Forum is expected to be held on 18-22 April 2015 (dates to be formally adopted) in New York.

[Member States are currently working on the modalities for the FfD Forum. FfDO/DESA is providing support both to the President and the Bureau of ECOSOC and the informal consultations on the draft resolution of the Second Committee of the General Assembly. It is proposed that the annual FfD Forum follow a multi-year thematic approach by clustering the action areas of the AAAA, with the view to spanning the entire scope of the AAAA over the 4-year cycle, culminating with the High-level Dialogue of the General Assembly on Financing for Development, which will be held back-to-back with HLPF when it is held under the auspices of the General Assembly.]

The FfD Forum will be informed by a report of the inter-agency task force, convened by the Secretary-General, in fulfilment of the mandate contained in paragraph 133 of the AAAA. This task force (led by UN-DESA) will include the major institutional stakeholders of the FfD process (WBG, IMF, WTO, UNCTAD and UNDP) and the United Nations system, including funds and programmes and specialized agencies whose mandates are related to the FfD follow-up and will build on the experience of the Millennium Development Goals Gap Task Force.

The annual report of the task force will provide an analytical assessment of progress made in implementing the financing for development outcomes and the means of implementation of the 2030 Agenda for Sustainable Development, and advise the intergovernmental follow-up on progress, implementation gaps and recommendations for corrective action, while taking into consideration the national and regional dimensions. In addition, the report will be published as a UN publication, which will also be distributed to a wide audience.

[FfDO/DESA is currently drafting the terms of reference for the task force, including a road map for the preparation of the task-force report. It is proposed that the first report of the task force be dedicated to setting the stage and possible modalities for monitoring and reviewing progress of the implementation of the AAAA.]

¹ A/RES/69/313