

**S U O M I**



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**CHECK AGAINST DELIVERY**

**STATEMENT AT THE HIGH-LEVEL SEGMENT**

**BY**

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Mr. Chairman, distinguished Ministers, Ladies and Gentlemen

I would like to associate myself with the statement of Austria on behalf of the European Union.

Sustainable energy and climate change are currently high on the agenda of the international community. The two themes need to be addressed in a coherent manner. Our aim is to strengthen their interlinkages and synergies when we take over the EU Presidency later this year.

The time is right to have a strategic consideration of long-term, medium-term and short-term priority issues. These include technology options, market transformation and efficient financing. All this is in support of implementing the Climate Change Convention and enhancing sustainable consumption and production.

Better energy efficiency and energy saving, cleaner fossil fuel technologies and a greater share of renewable energy sources should be high in our strategies. When using biofuels, we should take into account biodiversity. As energy is key for achieving Millennium Development Goals, I underline that access to energy services must be recognized as a fundamental service for the poor.

The world's total investment in the global energy system for the next 25 years will be in the range of 17 trillion dollars. With this in mind, we need to find a diversified and climate-friendly mix of technologies. This mix should lead to lower emissions and give us the energy security needed for sustainable development.

We cannot afford to overlook any serious option, be it existing or new. We have to maximize the potential of alternative sources of energy as well as improve energy efficiency. Strategic decisions we make today must ensure that new climate-friendly options have fair opportunities in the future markets. A major opportunity for collaboration lies in strengthening the Clean Development Mechanism.

We should work hand in hand with international financing institutions to facilitate investment and financing. We can encourage IFI's in making the best use of existing resources and financing instruments. We can urge them to increase the volume of investments made on renewable energy and energy efficiency technologies.

Furthermore, it is important to encourage expanding energy savings assessments and energy audits, especially in cases where cost-effective investments are possible. The EnergyAudit'06 conference in the city of Lahti in Finland in September will offer a unique opportunity for exchanging ideas and experiences gained in energy audit programs, and for future developments worldwide. A concrete step forward would be launching a dedicated global energy audit program, in partnership with IFIs, international environment/energy organizations and the private sector.

Mr. Chairman,

The interesting debates at this session indicate that sustainable energy solutions depend on the particular conditions in various countries. We reflected on our developments when the governmental, multi-stakeholder expert committee prepared a report on sustainable consumption and production.

We are convinced that the outcomes of this session will pave our way for a focused, concrete and successful outcome at CSD 15.

Thank you, Mr. Chairman