## Industrial Development

(1) <u>Promoting an enabling environment at the international and national levels for</u> <u>industrial development</u>

- Improvement of legal system in regard to business transaction is crucial for the promotion of overseas investment and trade. Improvement of and consistency among relevant acts and laws are also essential and relevant capacity building is effective in this regard.
- O Providing technical support for improvement/development of the contents of infrastructure in the following areas are effective; a) Establishment of a standard certification/ in order that domestic industrial products be appraised in the international market; b) Establishing an intellectual property right/ to avoid undermining international competitiveness by copy products; c) Upgrading of statistics/ in terms of introducing foreign investment and formulation of policy measures on domestic industry.

## (2) <u>Strengthening capacity-building support to developing countries to diversify exports</u>, with particular attention to <u>SME</u>

- O In view of enhancing resources for business operation, the following measures are essential; a) capacity building on trade operation provided by public institutions for trade promotion; b) establishing an institution to support technologies for business operators; and c) establishment and fostering of business unions.
- Many of developing countries do not have basic acts for protecting/fostering small and medium-sized enterprises. Formulation of a master plan for promoting SMEs is important in such countries.
- Aiming to establish a venture capital for funding, a) providing training for officials in charge of securities administration; b) improvement of securities act; and c) support for formulating screening manuals are important.

## (3) Changing unsustainable patterns of production and consumption pattern

- O To promote sustainable patterns of consumption and production in industrial development, it is essential to establish sustainable production and consumption pattern by taking into account whole stage from production through disposal. In view of aiming at establishing a sound material-cycle society, Japan has been advocating 3R Initiative. It is important to disseminate a concept that we should promote environmental conservation and economic growth in a consistent manner. To promote voluntary contributions to 3R Initiative by business sector, it is effective to formulate waste management / recycle guidelines. In this regard, the Government of Japan has established a guideline in 1990 and has been revising every two years.
- O It is essential to establish a basis for promoting environmentally conscious corporate management in addressing various environmental issues such as waste management through promotion of life cycle assessment project and dissemination of Environment Management Accounting.
- In order to formulate a sound material-cycle society in a local community, environment businesses should be promoted through supporting large scale recycling facilities utilizing local industrial accumulation and through support for environment businesses to raise awareness of people in grass roots level.