

# **Contribution of the Private sector To the Industrial Development on the Hydrocarbon and Petrochemical sectors of the State of Qatar**

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Mr. Chairman,  
Excellencies, Honorable Guests,  
Ladies and Gentlemen,

With reference to their Excellencies the Ministers' interventions earlier this morning, were they have differentiated between the role of the State and the private sector in their contribution in achieving the goals of sustainable development, I would like to address the case of the State of Qatar and the decisive role of the private sector in enhancing the industrial, economic and social development.

As a start, I must stress the fact that the Government of the State of Qatar has put in place adequate legal and institutional framework that has created a comfortable investment climate in the energy sector. This started by the participation of the International oil companies in the exploration and production of oil. The principle of production sharing agreements was the initial working framework. The local private sector was as well involved in the various contracts and construction projects.

The oil and gas discoveries onshore and offshore Qatar has helped develop additional energy infrastructure and created the basis for the industrial development. The country's economy and finance has gained considerable trust among the international financial institutions and international partners. This helped boost the second phase of the industrial, economic and social development in Qatar.

The economy started to shift progressively from its public approach entrepreneurship to increased role of the private sector. More private funds were injected into the country's economy in the downstream activity.

Mr. President,  
Ladies and Gentlemen,

A number of projects in the oil and Gas sector, Petrochemical industry, steel, cement, and Aluminum industries have been launched in partnership with international stakeholders and the local private sector.

New industrial cities have been built to cater for these developments. Major export terminals were built to export the energy and petrochemical products to the world markets.

In the gas sector the State of Qatar has entered into agreements with a number of major international companies to produce Liquefied Natural Gas and Gas to Liquid products aimed for export to Asia, Europe and America.

Similar industrial developments took place in the other industries such as Steel production, cement, urea and other petrochemical industries and power generation, thanks to successful public private partnership, where the local and international stakeholders contributed significantly to provide adequate funding and state of the art technologies and Health, Safety and Environment Standards.

This experience of the private sector involvement in the development of the Hydrocarbon and Petrochemical base in Qatar has proved successful in every sense.

In all phases of our industry we have sought to produce cleaner energy and bring minimum whatever negative effects that might be associated with it.

We are creating jobs and participating in the social development of the population of the State of Qatar which includes a large number of guest workers from many parts of the world and at all levels.

Thank you for your attention.