



Government of the Republic of Trinidad and Tobago

Ministry of Energy and Energy Industries

Green Fund and Green Fund Levy

LATIN AMERICA AND CARIBBEAN FOSSIL FUEL TO RENEWABLE ENERGY WORKSHOP 12--16 NOVEMBER 2018



Ms. Hannibal Anyika

Senior Sustainable Energy Development Analyst

Renewable Energy Division (RED)

Ministry of Energy and Energy Industries (MEEI)

Green Fund?

- National Environmental Fund
- Organizations and Community Groups in T&T
- Activities that relate to:
 - Remediation
 - Reforestation
 - Environmental education and public awareness of environmental issues, and
 - Conservation of the Environment



Green Fund and Levy

- **First established under the Finance Act 2000.**
- **Capitalised by a 0.3%* Green Fund Levy (ad infinitum)**
 - Green fund levy introduced January 1st 2001
 - Gross sales or receipts of a company carrying on business in T&T
 - First contribution made on March 31st 2001.

* Effective: Jan. 1, 2016;

** Source: Auditor General's Report for FY2017E



FUND Institutional and Operational Arrangements

Green Fund Executing Unit [GFEU]

Core functions include:

- Coordination
- Receipt, processing, evaluation, referral of applications
- Project monitoring and evaluation
- Financial management

Green Fund Advisory Committee [GFAC]

- Appointed by the Minister with responsibility for the Environment
 - Core function: To advise on the certification of activities for funding from the Green Fund

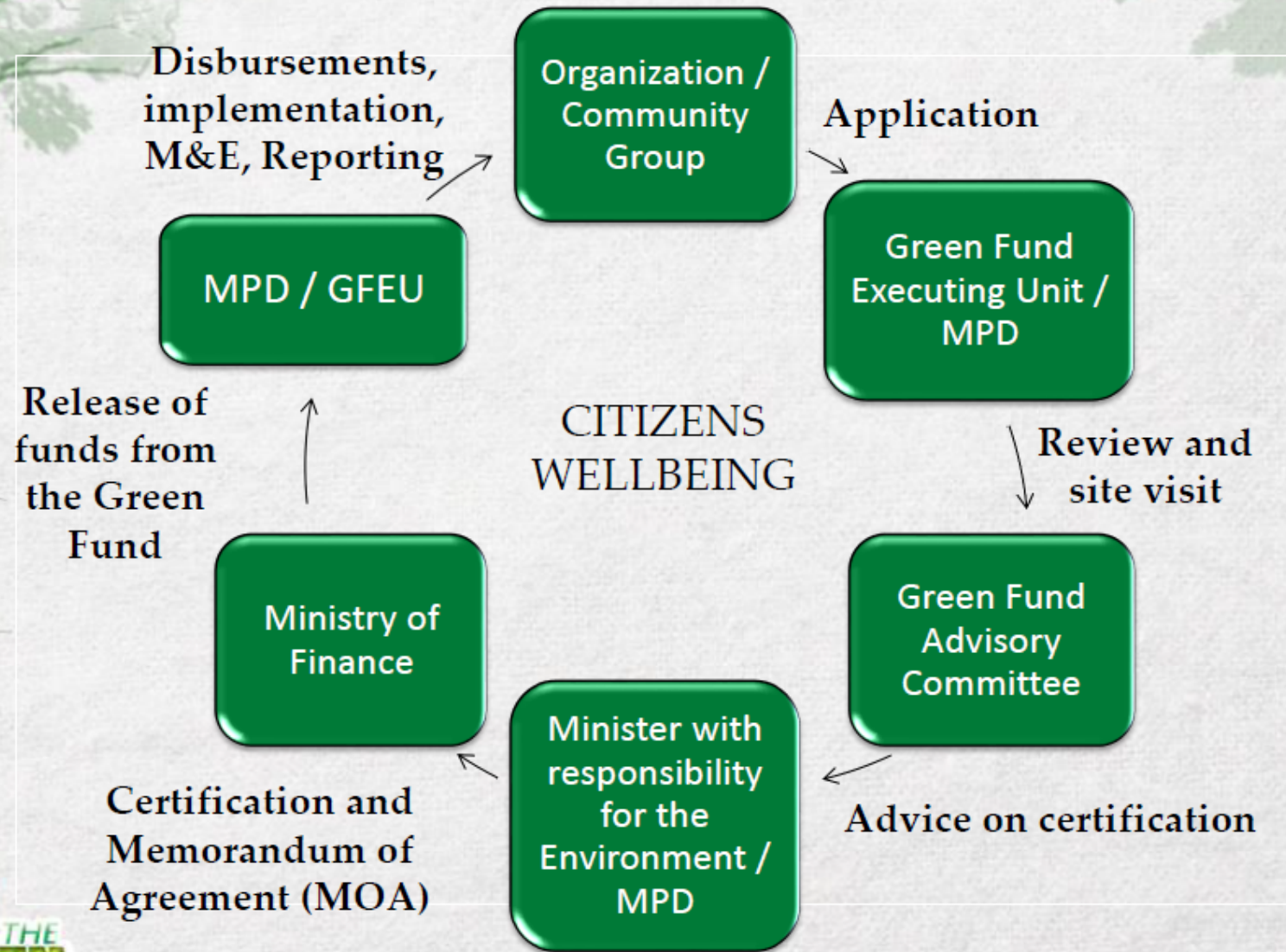


Who Can Access the Green Fund?

- **1] A body incorporated by statute other than the Companies Act; or**
- **2] A body incorporated as a Non-Profit Company under the Companies Act;**
- **3] A non-profit, unincorporated body , which is:**
 - Registered as a Non-Governmental Organization with the Ministry with responsibility for Community Development or the Tobago House of Assembly (THA); and
 - engaged in activities related to the remediation, reforestation , environmental education and public awareness of environmental issues, and conservation of the environment.
- **4] Community Group**
 - A group of individuals from a particular locality within Trinidad and Tobago which is:
 - Registered as a Community Group with the Ministry with responsibility for community development or the THA; and
 - engaged in activities related to the remediation, reforestation , environmental education and public awareness of environmental issues, and conservation of the environment.



THE GREEN FUND CYCLE



Green Fund Account

Head 719 - Green Fund Account (TTS)

Source: Auditor General Annual Reports

FY	Receipts	Payments	Balance
2007	276,153,569.41	0.00	1,146,191,463.53
2008	447,109,843.21	0.00	1,593,301,306.74
2009	313,539,852.05	0.00	1,906,841,158.79
2010	325,081,479.47	10,624,516.00	2,221,298,122.26
2011	365,739,635.68	5,480,144.00	2,581,557,613.94
2012	346,504,418.60	11,913,692.00	2,916,148,340.54
2013	369,674,741.43	33,637,034.00	3,252,186,047.97
2014	381,350,139.64	67,672,361.00	3,565,863,826.61
2015	334,769,963.92	122,426,987.00	3,789,261,585.40
2016	611,719,626.72	4,062,709.00	4,396,918,503.12
2017	802,962,457.81	9,627,447.00	5,190,253,513.93



Green Fund Levy

- **Senator the Honourable Brian Kuei Tung Minister of Finance in the House of Representatives Monday 28th August 2000 (Budget Presentation)**
- **Established under the Finance Act 2000**
- **Both the Parliament and Senate debated the provision**



Environmental and Social Impacts

- **Level of monitoring to get data is not sufficient**
- **Data only provided to satisfy the Requirements of the Fund**
- **Focused on the Projects only**
- **Legislation – GFEU**
- **National Policy**



Certified Activities Portfolio

CERTIFIED ACTIVITIES	AMOUNT CERTIFIED
1. Fondes Amandes Community Reforestation Project – <i>Sustainable Community Forestry Initiative</i> [Completed]	\$1,914,806.00
2. Greenlight Network – <i>Plastikeep</i> [Completed]	\$901,205.00
3. Environmental Management Authority – <i>National Restoration, Carbon Sequestration, Wildlife and Livelihoods Project</i>	\$68,545,511.00
4. Environmental Management Authority – <i>Pilot Installation of Solar-Powered Equipment and Solar Power for Surveillance Cameras at 13 Police Surveillance Bays along the Uriah Butler and Solomon Hochoy Highways</i>	\$9,635,191.00
5. Greenlight Network - <i>Plastikeep - Phase 2</i>	\$8,680,532.00
6. Fondes Amandes Community Reforestation Project - <i>Sustainable Community Forestry Initiative - Phase 2</i>	\$1,310,243.00



Certified Activities Portfolio

CERTIFIED ACTIVITIES	AMOUNT CERTIFIED
7. Toco Foundation - <i>Water Harvesting in the Northeastern Region of Trinidad</i>	\$16,938,688.00
8. Nature Seekers - <i>Matura Development Initiative of Awareness, Management and Eco Tourism for Natural Resource Conservation</i>	\$8,303,867.00
9. Realize Road Environmental Club - <i>Greening the Plastic Planet Recycling Project</i>	\$781,835.00
10. University of Trinidad and Tobago - <i>Anthropogenic Hydrocarbon Pollution Impact of Coastal Areas Along the West Coast of Trinidad.</i>	\$4,485,338.00
11. Institute of Marine Affairs - <i>Experimentation into the Feasibility of a Hatchery Management Programme for Leatherback Turtles and changes in fishing operations to reduce negative impacts on offshore foraging adults</i>	\$588,960.00
12. San Fernando City Corporation – <i>San City Green Expo 2013</i> [Completed]	\$1,064,003.00



Certified Activities Portfolio

CERTIFIED ACTIVITIES	AMOUNT CERTIFIED
13. Turtle Village Trust – <i>National Sea Turtle Conservation Project</i>	\$29,711,765.00
14. UWI - <i>The Provision of Baseline Biological Data for the Management of the Aripo Savannas Environmentally Sensitive Area</i>	\$5,336,813.00
15. St. Andrews Golf Club - <i>Engineering Surveying Services within that portion of the Maraval River falling within the boundaries of St Andrews Golf Club</i>	\$82,173.00
16. Environmental Management Authority - <i>National Beverage Containers Bill Clean-Up Project</i>	\$62,328,755.00
17. Institute of Marine Affairs - <i>Control and Management of the Invasive Lionfish (Pterois volitans) in Trinidad and Tobago</i>	\$3,929,466.00
18. Basel Convention Regional Centre - <i>Development of a Waste Oil Management System for Trinidad and Tobago</i>	\$3,509,860.00



Certified Activities Portfolio

CERTIFIED ACTIVITIES	AMOUNT CERTIFIED
19. Water and Sewerage Authority (WASA) – <i>Expansion of the Adopt a River Program</i>	\$34,206,433.00
TOTAL	\$262,255,444.00

